

**JERSEY TRIATHLON CLUB**

**Accounts for the year ended 30 September 2014**

**JERSEY TRIATHLON CLUB**

**Income and expenditure account  
for the year ended 30 September 2014**

	Year ended 30.09.2014	Year ended 30.09.2013
	£	£
<b>Income</b>		
Club Sponsorship		
Ogier	0	500
Ana Leaf	4,600	0
Jacksons	2,000	2,000
First Actuary	1,200	0
Main Event Entries	0	15
Race Entries	520	0
Members Subscriptions	3,625	3,042
ESC Travel Grant	6,710	2,400
Members Travel Contributions	250	455
Donations	500	1,391
Club Kit	210	529
Coaching	1,658	0
Commonwealth Games	1,200	0
	<u>22,473</u>	<u>10,332</u>
<b>Expenditure</b>		
Administration, Membership and Race Season	2,502	1,725
Ana Leaf Branding	1,174	0
Main and Novice Event Expenses	35	150
Equipment	556	0
Club Kit	1,347	550
Travel Grants	4,535	1,900
Guernsey Trip	0	455
Insurance	1,331	1,348
Junior Development	3,380	1,098
Senior Development	1,504	900
Commonwealth Games Fund	3,794	108
	<u>20,158</u>	<u>8,234</u>
<b>Surplus/(Deficit) for the year</b>	<b>2,315</b>	<b>2,098</b>
<b>Opening Funds Balance</b>	<b>28,003</b>	<b>25,905</b>
<b>Closing Funds Balance</b>	<u><u>30,318</u></u>	<u><u>28,003</u></u>
<b>Represented by Cash at Bank</b>	<u><u>30,318</u></u>	<u><u>28,003</u></u>

  
Club Treasurer

  
Honorary Auditor

**JERSEY TRIATHLON CLUB**

**Analysis by Fund as at 30 September 2014**

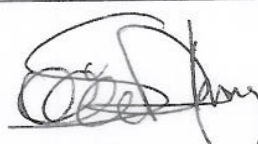
<b>Club Funds</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
	£	£	£	£	£	£
Income	8,145	4,611	19,163	19,377	13,620	10,120
Expenditure	-7,137	-6,628	-17,183	-18,058	-12,837	-9,308
Surplus/(deficit) for the year	1,008	-2,017	1,980	1,319	783	812
Transfer to ESC	0	0	-1,018	-35	-1,886	-53
Transfer to Junior Fund	0	0	-1,447			
Transfer to Commonwealth Games	-502					
Opening Balance	19,438	21,455	21,940	20,656	21,759	21,000
Closing Balance	19,944	19,438	21,455	21,940	20,656	21,759

<b>Education Sport &amp; Culture</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
	£	£	£	£	£	£
Income ESC Grant	6,710	2,400	2,385	3,475	2,560	2,317
Income (members travel contribution)	0	0	835			
Expenditure	-4,535	-120	-4,238	-3,510	-4,446	-2,370
Surplus/(deficit) for the year	2,175	2,280	-1,018	-35	-1,886	-53
Transfer from Club Funds	0	0	1,018	35	1,886	53
Opening Balance	2,280	0	0	0	0	0
Closing Balance	4,455	2,280	0	0	0	0

<b>Junior Triathlon Section</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
	£	£	£	£	£	£
Income	5,218	3,321	2,660			
Expenditure	-4,692	-1,378	-1,857			
Surplus/(deficit) for the year	526	1,943	803	0	0	0
Transfer from Club Funds	0	0	1,447			
Opening Balance	4,193	2,250	0			
Closing Balance	4,719	4,193	2,250			

<b>Commonwealth Games Fund</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
	£	£	£	£	£	£
Income	1,200	0	2,400			
Expenditure	-3,794	-108	-200			
Surplus/(deficit) for the year	-2,594	-108	2,200			
Opening Balance	2,092	2,200	0			
Transfer from Club Funds	502					
Closing Balance	0	2,092	2,200			

  
Club Treasurer

  
Honorary Auditor

Island Games 2015 Fund	2014 £	2013 £	2012 £	2011 £	2010 £	2009 £
Income	1,200					
Expenditure	<u>0</u>					
Surplus/(deficit) for the year	1,200					
Opening Balance	0					
Closing Balance	<u>1,200</u>					

Total Funds	2014 £	2013 £	2012 £	2011 £	2010 £	2009 £
Income	22,473	10,332	27,443	22,852	16,180	12,437
Expenditure	<u>-20,158</u>	<u>-8,234</u>	<u>-23,478</u>	<u>-21,568</u>	<u>-17,283</u>	<u>-11,678</u>
Surplus/(deficit) for the year	2,315	2,098	3,965	1,284	-1,103	759
Opening Balance	28,003	25,905	21,940	20,656	21,759	21,000
Closing Balance	<u>30,318</u>	<u>28,003</u>	<u>25,905</u>	<u>21,940</u>	<u>20,656</u>	<u>21,759</u>
made up of:						
Club Funds	19,944	19,438	21,455	21,940	20,656	21,759
ESC	4,455	2,280	0			
Junior Triathlon	4,719	4,193	2,250			
Commonwealth Games 2014	0	2,092	2,200			
Island Games 2015	<u>1,200</u>					
	30,318	28,003	25,905	21,940	20,656	21,759

  
Club Treasurer

  
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## JERSEY TRIATHLON CLUB

### Notes to the accounts

#### 1. Accounting Policies

##### a. Basis of Accounting

The accounts have been prepared under the cash basis of accounting and the Income and Expenditure account therefore reflects the movement in the bank account. Adjustments have been made at the year-end for unrepresented cheques.

##### b. Purchases

All purchases are fully written off to the Income and Expenditure Account on acquisition. No purchases are capitalized

##### c. Grants

Grant income is recognized in the Income and Expenditure Account on receipt of the cheque

#### 2. Stock

The main asset of the club is the trailer and its content and is repaired/replaced as needed. The club also owns nine junior bikes. The value of the assets is not included in the accounts

#### 3. Administration expenses

	2014	2013
	£	£
Stationery	44	53
1&1 Website &SMS	439	272
Affiliations and Subscriptions	155	215
Entry Central	192	0
Normandy Rescue / Kayak Cover	995	659
Les Q Track/Pool hire	0	308
Membership Costs (race belts/numbers)	154	83
AGM Expenses	206	0
Miscellaneous	317	134
	<u>2,502</u>	<u>1,724</u>

#### 4. Junior Fund

	2014
	£
<b>Income:</b>	
Jacksons Sponsorship	2,000
Jacksons Donation	500
Junior Memberships	940
Total Income	<u>3,440</u>

Club Kit	<u>1,312</u>	
less: Members contribution	-210	1,102
Travel	<u>209</u>	
less: Members contribution	-250	-41
Coaching	1,670	
less: Members contribution	-1,170	500
Junior Annual Awards		500
Facilities Hire		495
Gifts and trophies		375
Miscellaneous Admin Expenses		131
Total Expenses		<u>3,062</u>
		<u>378</u>
Surplus for the year		<u>378</u>

#### 4. Main Event

The main event was run by 3D Performance in 2013. 3D Performance covered all expenses and retained all entry fees. This eliminated the risk of financial loss to the club.

## Notes to the accounts (continued)

## 5. Race Participation and Membership

	2014	2013	2012	2011	2010	2009
Duathlon 1	20	36	48	48	26	16
Duathlon 2	36	35	37	26	23	15
Duathlon 3	60	33	36	33	21	13
Duathlon 4	25	-	26	27	18	14
Aquathon 1	19	25	-	-	-	-
Novice Triathlon	18					
Triathlon 1	37	41	27	35	25	15
Aquathon 2	-	13	-	-	-	-
Triathlon 2	-	-	23	34	27	15
Triathlon3	-	-	28	33	28	15
Main Event	161 (+15 teams)	94 (+ 9 teams)	83 (13 teams)	99 (incl teams)	81	40
Relays 1	48	41	-	-	-	-
Relays 2	24					
Aquathon Series Race 1	15					
Aquathon Series Race 2	14					
Aquathon Series Race 3	21					
Aquathon Series Race 4	20					
Snr and Jnr Membership	117	69	86	73	71	53
Senior Members	70	n/a				
Junior Members	47	n/a				
Guests racing - excl main event	90	n/a				