

JERSEY TRIATHLON CLUB

Accounts for the year ended 30 September 2017

JERSEY TRIATHLON CLUB

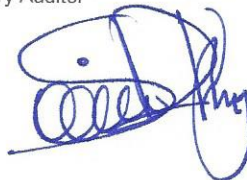
**Income and expenditure account
for the year ended 30 September 2017**

	Notes	Year ended	Year ended	Year ended	Year ended
		30.09.2017	30.09.2017	30.09.2017	30.09.2016
		Juniors	Seniors	Total	Total
		£	£	£	£
Income					
Club Sponsorship - Ana Leaf		-	3,500	3,500	3,500
Club Sponsorship - Aztec		8,000	-	8,000	8,000
Club Sponsorship - The One Foundation		11,835	-	11,835	11,835
Race Entries		-	5,476	5,476	3,065
Members Subscriptions		2,375	6,601	8,976	5,825
Members Travel Contributions		1,529	-	1,529	3,274
Donations / Fundraising		1,445	-	1,445	5,212
Club Kit sales		3,057	-	3,057	1,058
Academy camp member contribution		1,735	-	1,735	2,203
Facilities Hire member contributions		2,904	-	2,904	1,208
3D Open Meet contribution excess		-	1,234	1,234	-
Total Income		£32,880	£16,811	£49,690	£45,179
Expenditure					
Academy expenses		10,715	-	10,715	-
Admin, Membership and Race Season	3	-	5,064	5,064	4,243
Awards and gifts		1,016	-	1,016	-
Club Kit		5,988	374	6,361	131
Club Van incl depreciation		-	4,448	4,448	4,164
Equipment incl depreciation		950	39	989	3,225
Facilities hire		4,723	-	4,723	-
Insurance		-	1,130	1,130	1,640
Members drink bottles		-	-	-	372
Miscellaneous expenses		940	-	940	28,114
Senior Development		-	-	-	300
Travel expenses		4,375	-	4,375	-
Try-a-Tri charity donation		-	1,000	1,000	-
Try-a-Tri expenses	4	-	1,986	1,986	1,736
Total Expenditure		£28,709	£14,041	£42,750	£43,926
Surplus/(Deficit) for the year		£4,171	£2,769	£6,940	£1,253

Date: 4/11/17
Club Treasurer



Date: 31st October 2017
Honorary Auditor



JERSEY TRIATHLON CLUB

Balance Sheet as at 30 September 2017

	30.09.2017 Juniors	30.09.2017 Seniors	At 30.09.2017 £	At 30.09.2016 £
Junior Fund				
Opening Balance	22,878		22,878	19,727
Surplus/(deficit) for the year	4,171		4,171	3,151
Closing Balance	£27,049		£27,049	£22,878
Main Club Fund				
Opening Balance		16,724	16,724	18,622
Surplus/(deficit) for the year		2,769	2,769	(1,897)
Transfer to Commonwealth Games		(540)	(540)	-
Transfer to Island Games Fund		(1,046)	(1,046)	-
Closing Balance		£17,907	£17,907	£16,724
States Travel Grant Fund				
Opening Balance	4,970	3,800	8,770	9,225
Travel Grant Received	3,640	(435)	3,205	7,355
Travel Grant Spent	(2,720)	(2,640)	(5,360)	(7,810)
Closing Balance	£5,890	£725	£6,615	£8,770
Commonwealth Games Fund				
Opening Balance			-	-
Income			-	-
Expenditure			(540)	-
Transfer from Club Funds			540	-
Closing Balance			£0	£0
Island Games Fund				
Opening Balance			£0	-
Income			-	-
Expenditure			(1,046)	-
Transfer from Club Funds			1,046	-
Closing Balance			£0	£0
Closing Balance all Funds	£32,939	£18,632	£51,571	£48,372
Represented by :				
	30.09.2017 Juniors	30.09.2017 Seniors	At 30.09.2017	At 30.09.2016
Cash at Bank	14,164	10,725	24,889	23,828
Accrued Deposits	19,835	7,203	27,038	19,835
Petty Cash	-	-	-	3
Fixed Assets	-	704	704	5,286
Junior Bike Deposits	(1,060)	-	(1,060)	(580)
	£32,939	£18,632	£51,571	£48,372

Date: 31/10/17
Club Treasurer

Date: 31/10/17
Honorary Auditor

JERSEY TRIATHLON CLUB

Notes to the accounts

1. Accounting Policies

a. Basis of Accounting

Material items of income earned and expenditure paid after the year end have been dealt with under the accrual basis of accounting.

b. Fixed Assets

Depreciation is provided, after taking into account any grants received, in order to write off assets over their estimated useful life.

2. Fixed Assets

	Club Van	Bike Racking	Total
Purchase Cost	£8,448	£3,011	£11,459
Estimated useful life	3 years	3 years	
Accumulated Depreciation at start of year	£4,928	£1,245	£6,173
Net book value start of year	£3,520	£1,766	£5,286
Depreciation - current year	£2,816		£2,816
Purchased current year		£1,052	£1,052
Bike racking refund 3D		-£2,818	-£2,818
Net book value	£704	£0	£704

The club also owns a number of fully depreciated junior bikes and various trophies. The value of these assets is not included in the Accounts.

The club received £4,052.26 from 3D as a profit share following the 2017 Main event. This amount has been used to fund the bike racking. The bike racking purchased to date has been written down to zero with the balance of the 3D funds retained in the club bank account to be used for bike racking when needed in the future

3. Administration and race expenses

	2017	2016
	£	£
Stationery	7	-
1&1 Website	226	188
RaceNation fees	960	-
EntryCentral fees	450	-
Affiliations and Subscriptions	130	155
Normandy Rescue / Kayak Cover	1,615	1,069
Race expenses	689	325
Running vests/ swim caps	328	283
One Foundation sponsored Running blade	-	1,500
Prizes / Gifts	200	400
AGM Expenses	299	249
Advertising	160	75
	£5,064	£4,244

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Notes to the accounts (cont.)

4. Try-a-Tri	2017	2016
	£	£
Entry Fees	2,990	1,845
Expenses:		
Venue Hire	69	169
RaceNation fees	215	190
Swim hats	378	267
String Bags	152	178
Medals	128	73
T-shirts	846	685
Normandy Rescue / kayak cover	200	100
Water and fruit	-	74
Total expenses	1,986	1,736
Surplus	£1,004	£109
Club Donation to ABC / SCBU	£1,000	£0
Donations collected on behalf of ABC / SCBU	£420	£610

5. Club Officials

General Committee:	
Simon Roderick	President
Vaughan Robinson	Race Director
Truusje Gamlin	Treasurer
Sarah Corcoran	Secretary / Race Committee
Appointed officials:	
Jonny Flanagan	Club Kit
Nick Thorne	Website
Dougie Smith	Race Committee
Nick Gorrod	Junior Section Treasurer
Fintan Kennedy	Academy co-ordinator
Nick Saunders	Academy Coach
Louise Bailey	Race Committee
Demri Mitchell	Communications Officer
Katie Silva / Claire Kybett	Social Committee
Chris Stephens	Chair of the Junior Committee
Andrew Ruddy	Head Coach Juniors
Simon Dowling	Honorary Auditor